COLT SILVER CORP.

LEADING THE CHARGE

CORPORATE PRESENTATION
OCTOBER 2026

coltsilver.com

TSX.V : COLT

DISCLAIMER: This presentation contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward- looking information should circumstances or management's estimates or opinions change.

Information in this presentation has been furnished for your information only, is accurate at the time of posting, and may be superseded by more current information. Except as required by law, we do not undertake any obligation to update the information, whether as a result of new information, future events or otherwise.

The technical information in this presentation has been reviewed and approved by Steve Priesmeyer B.Sc. M.Sc. C.P.G., a Qualified Person as defined by National Instrument 43-101. Mr. Priesmeyer is Colt Silver's lead geological consultant.

COLT SILVER CORP.

COLT SILVER ADVANCING DISTRICT SCALE SILVER COPPER PROJECTS

COLT SILVER CORP.

New Listing: **Colt Silver Corp. (TSX.V COLT)** spun out from Palamina Corp. (TSX.V: PA; OTCQB: PLMNF).

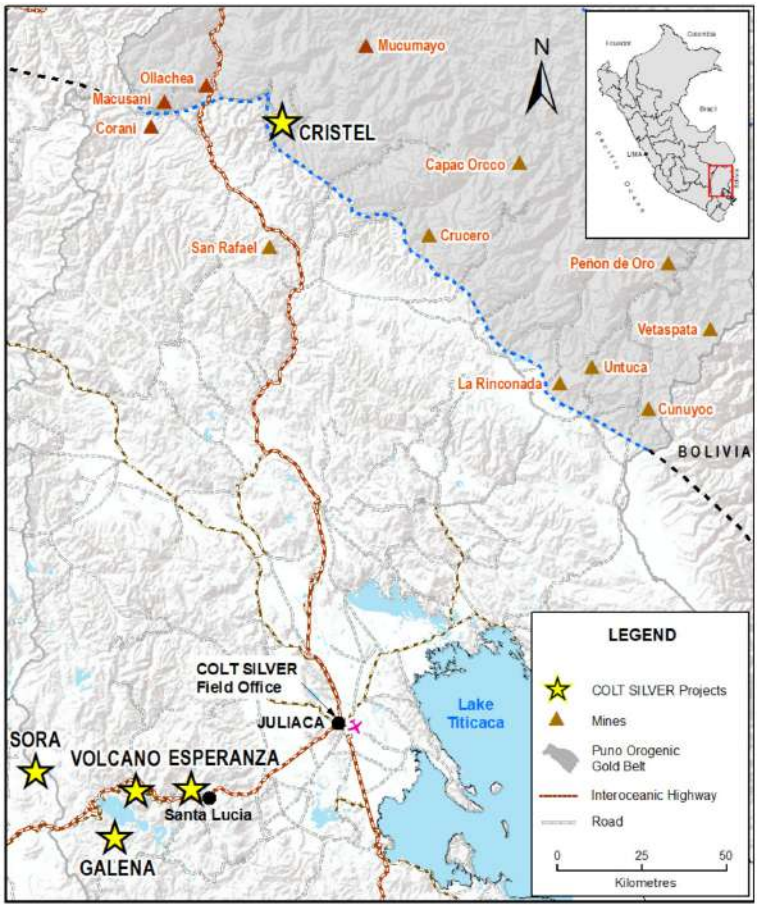
Seven Critical Metal Projects: District scale projects in Peru assembled since 2017.

Peru Attracting Foreign Investment: Peru's new President Keiko Fujimori aggressively courting foreign investment in the mining sector through deregulatory reforms and fast-tracking permits.

Silver & Copper World's Most Conductive Metals: Most essential precious and base metals powering the electric age.

Premium Destination for Silver Copper Exploration: Peru controls over 15% to 21% of the world's silver reserves and 12% of the world's total copper reserves.

Colt Silver moved from a 'buy and hold' strategy to an active exploration focus in June of 2025.



FOCUS ON PUNO REGION

COLT SILVER CORP.

Colt holds 5 silver copper projects in Puno.

Colt's geological team have been active in Puno for over 20 years.

Colt Silver is the largest landholder in the historic Santa Lucia mining district, 1.5 hours southwest by highway from our field office in Juliaca.

Galena (Flagship), Sora, Volcano, Esperanza and Cristel have great road access and excellent infrastructure.

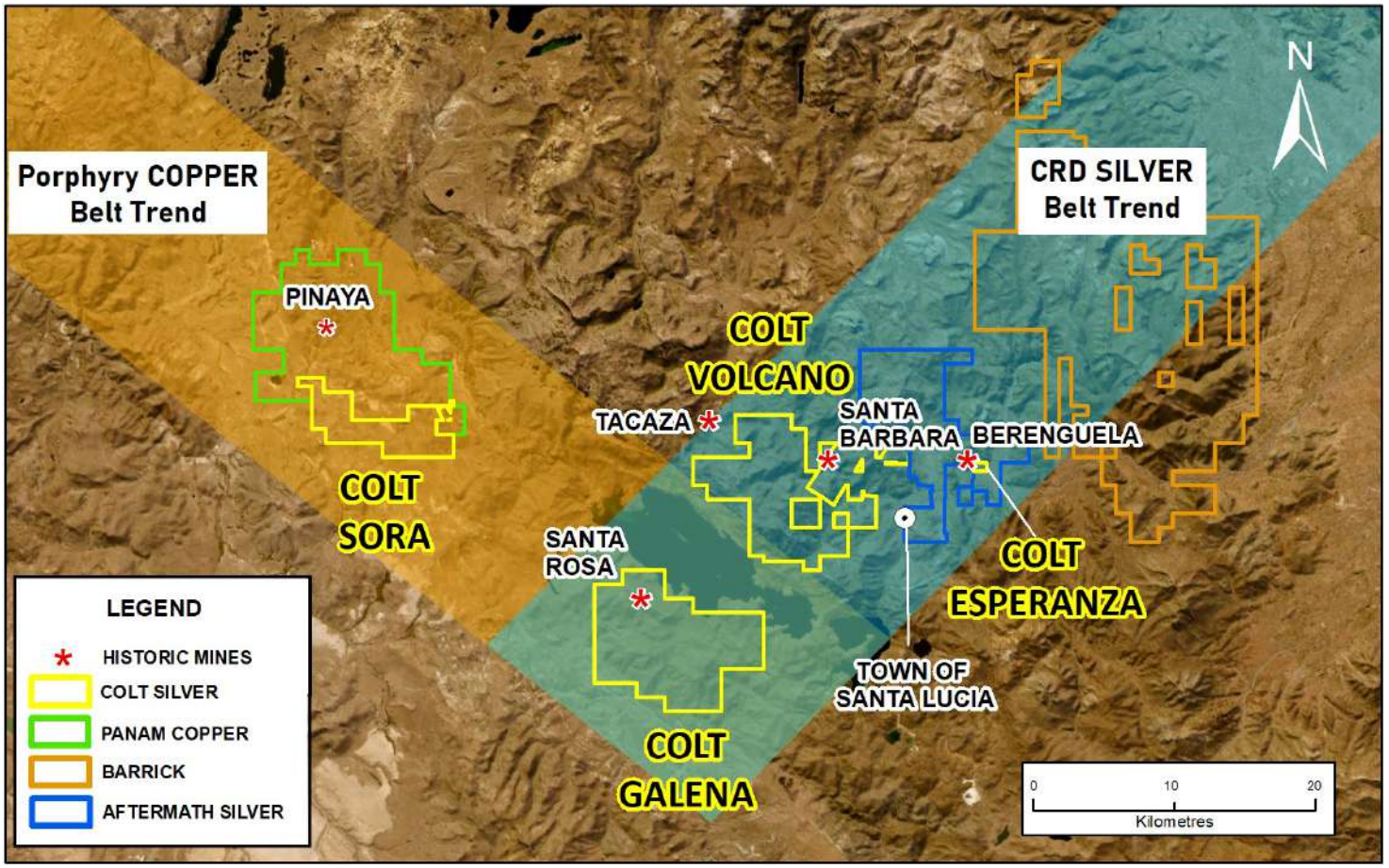
Highlander Silver Corp. advancing the Corani Silver Project, one of the worlds largest undeveloped silver mines.

Aftermath Silver Ltd. advancing the Berenguela Polymetallic Carbonate-Replacement Project.

Minsur S.A.'s San Rafael mine is the largest tin copper producing mine in the Americas.

Puno #1 for mining investment across Peru

MOST SIGNIFICANT LAND POSITION IN THE SANTA LUCIA DISTRICT



COLT SILVER CORP.

Total land position ~18k hectares.

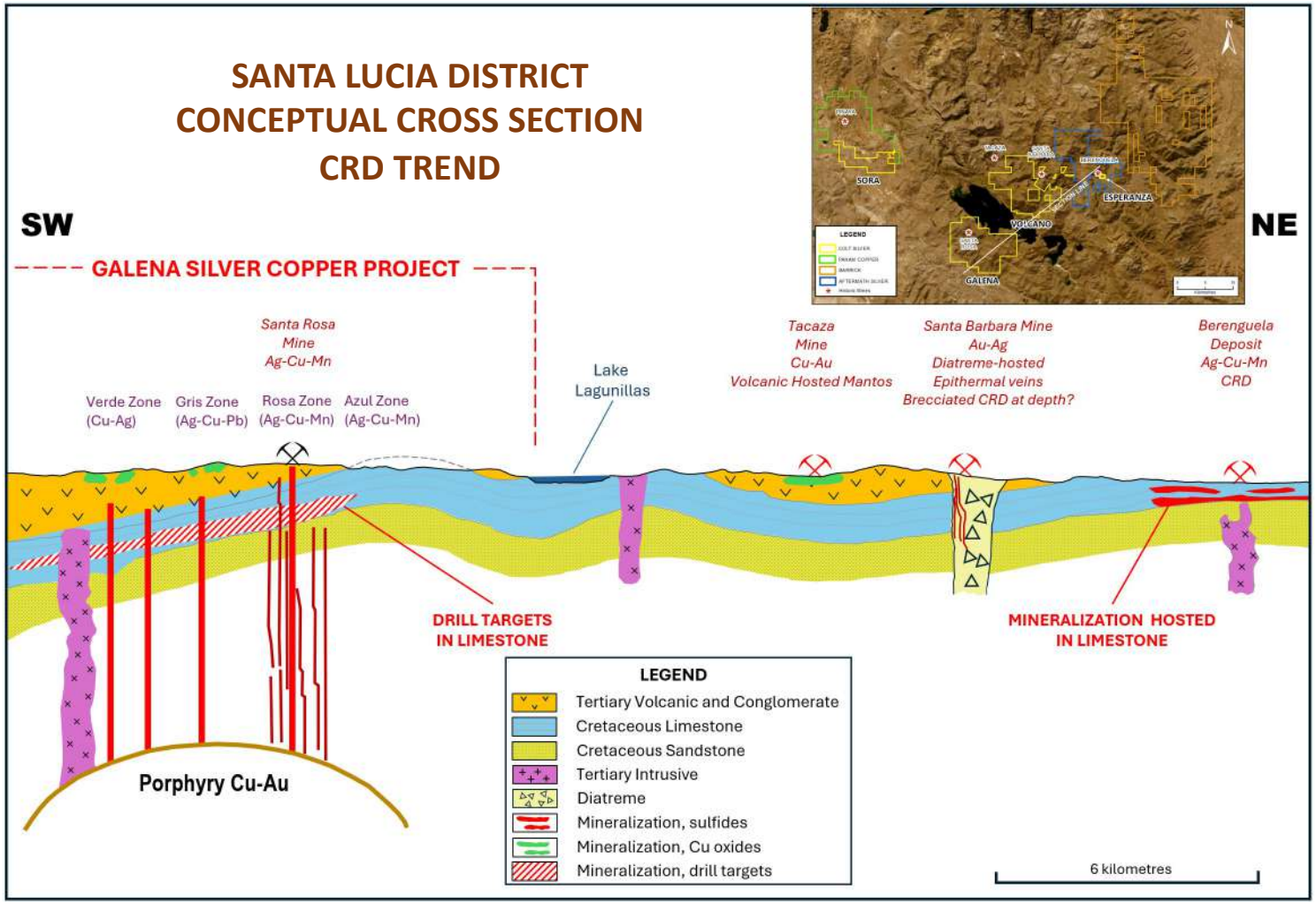
SORA contiguous to Pinaya Cu Au deposit.

VOLCANO contiguous to producing Tacaza Ag Cu mine, surrounds historic Santa Barbara Ag Cu Pb mine. Former Fresnillo Peru S.A.C. ground.

ESPERANZA 500m SE of Berenguela Ag Cu project within Aftermath's claim block.

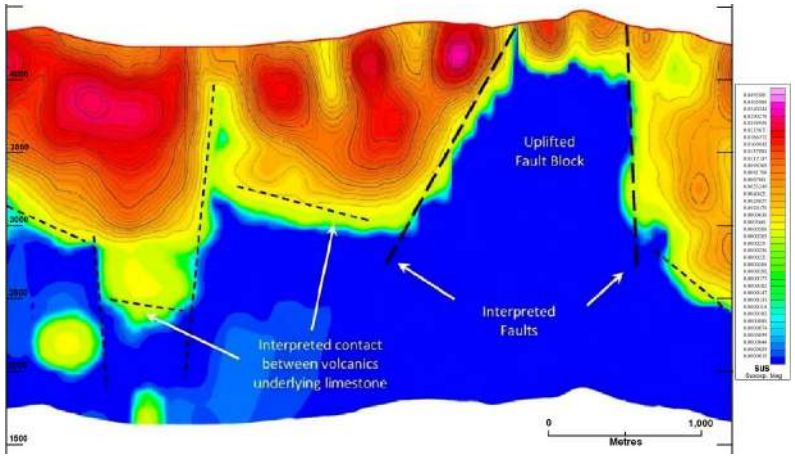
GALENA at juncture of Regional porphyry Cu-Au and Carbonate Replacement Deposit ('CRD') trends

SANTA LUCIA DISTRICT
CONCEPTUAL CROSS SECTION
CRD TREND



Galena Silver Copper Project

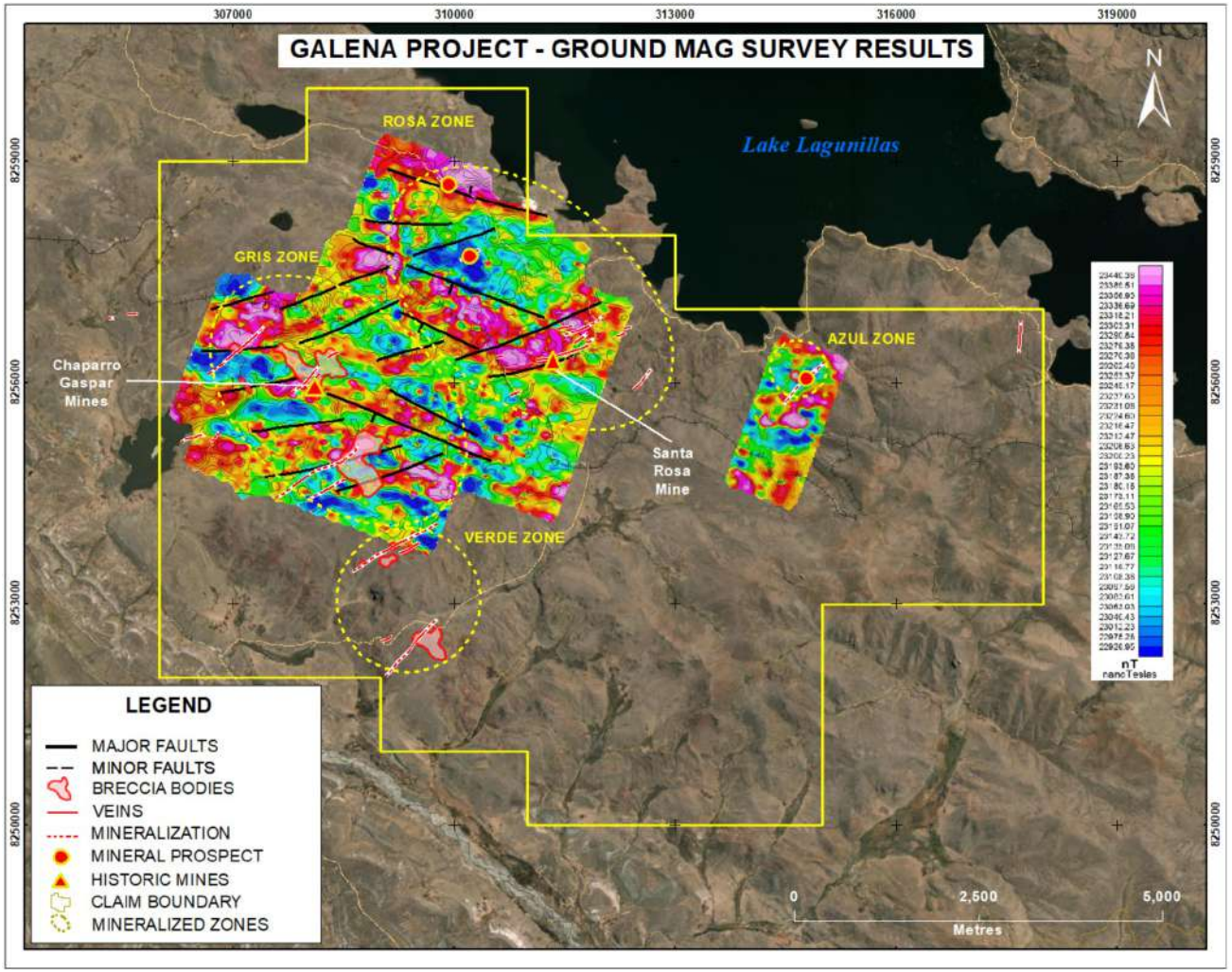
- 100% owned, 8,200 hectares, 1.5 hours from field office in Juliaca
- Excellent infrastructure with great road access, water resources and a railway line running through the property
- Galena NI 43-101 report completed in June of 2026



Gris Zone : Cross-section of inverted magnetic susceptibility uplifted limestones (blue) bounded by volcanic rocks (yellow/magenta).

- Colt received its Ficha Técnica Ambiental (FTA) environmental permit in August 2026
- Gris Zone # 1 drill target area with large silver lead manganese geochemical footprint at surface
- Targeting CRD mineralization in uplifted fault block beneath volcanic cover
- **Inaugural 2,500m diamond drill program out the gate**

COLT SILVER CORP.

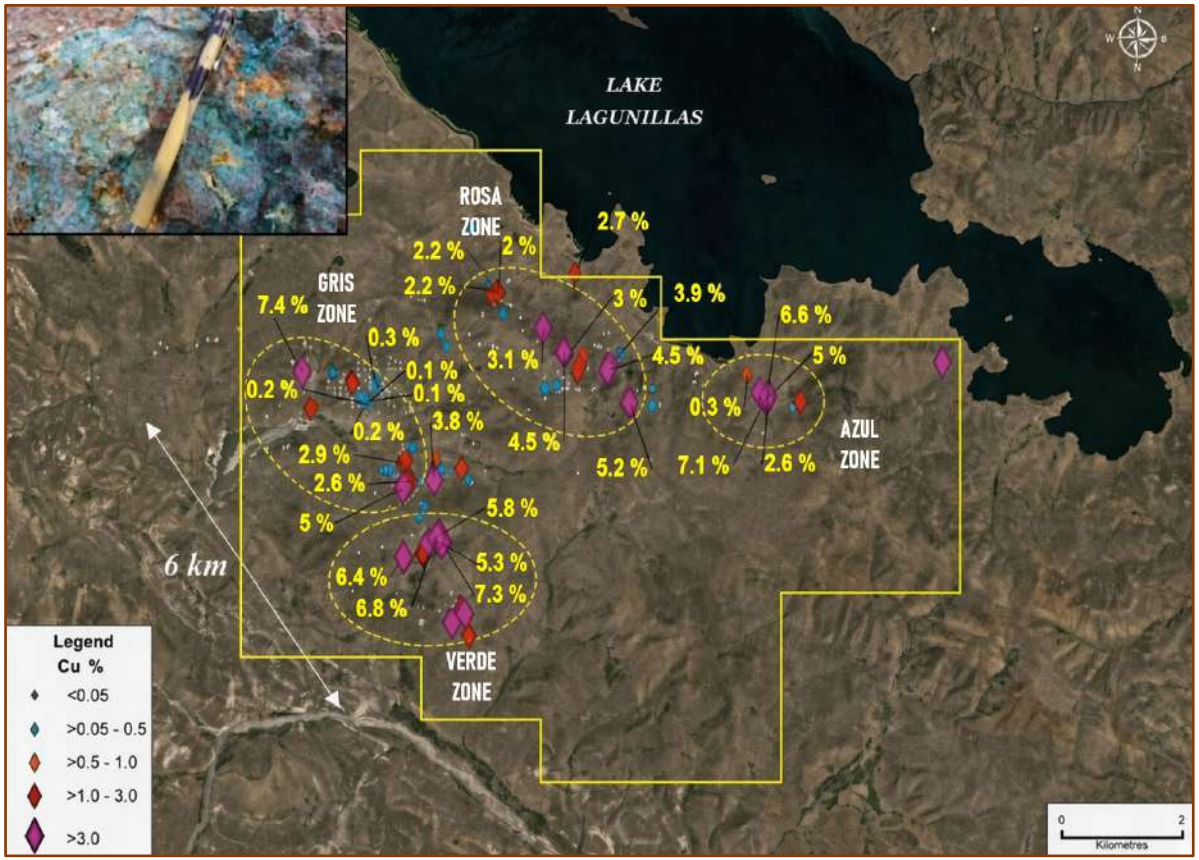


COLT SILVER CORP.

Gravity survey showing juncture of regional SE Porphyry & NE CRD trends

Galena Select Copper Rock Sample Results

COLT SILVER CORP.

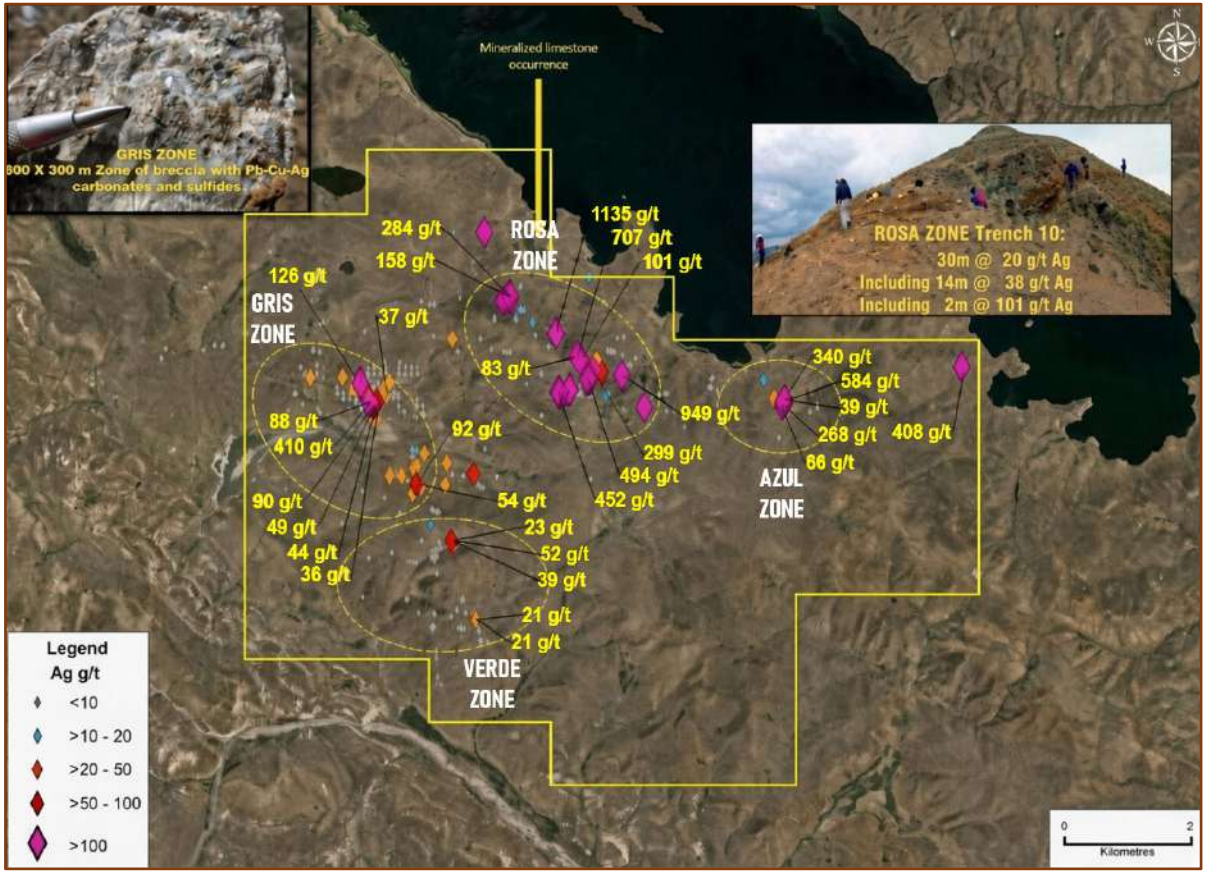


Five select samples with highest copper values for each zone

- Over 3,000 rock and X-ray fluorescence (XRF) samples analyzed to date
- Ongoing XRF sampling program to cover entire property
- Potential porphyry copper gold system at depth
- Verde zone will remain untested, testing for CRD near surface deposits in historic mine areas

Galena Select Silver Rock Sample Results

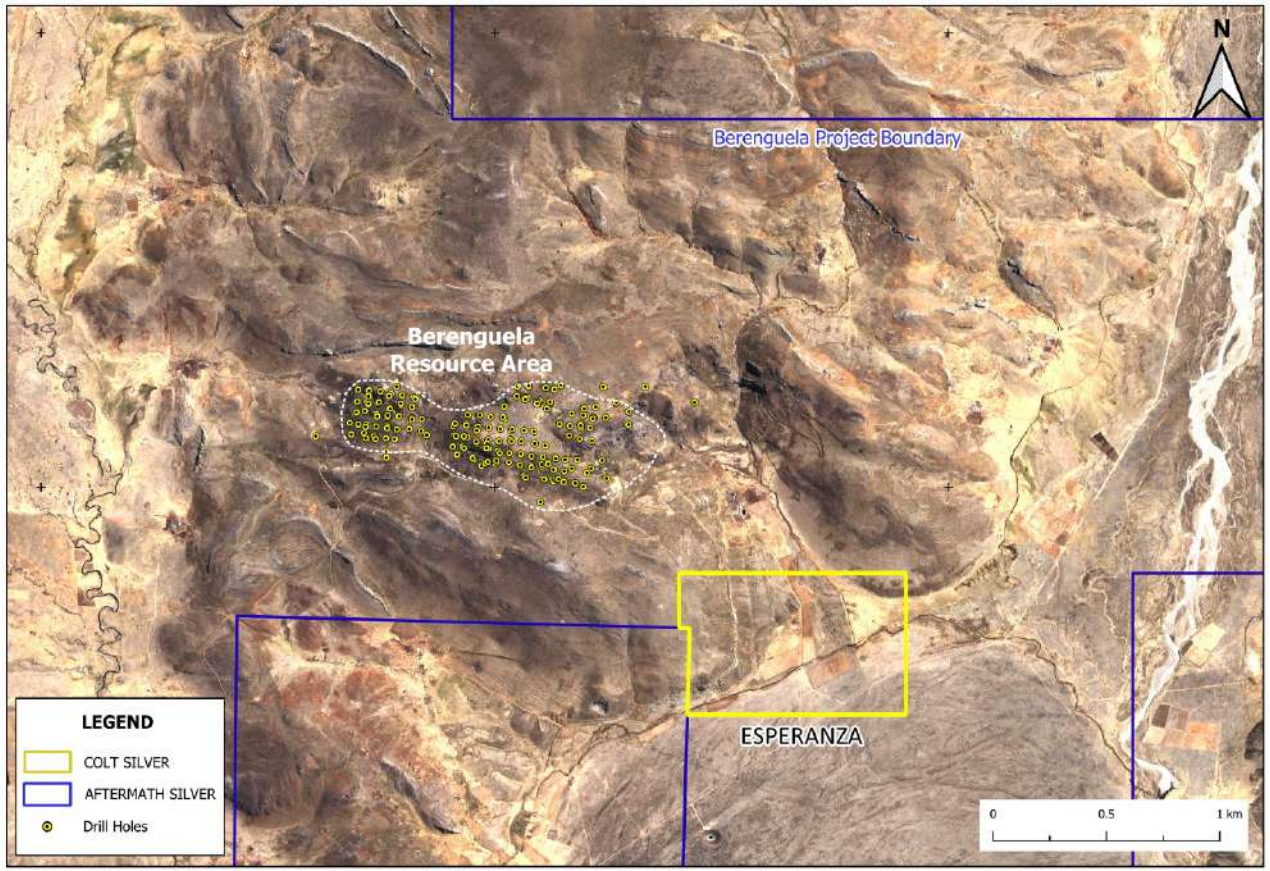
COLT SILVER CORP.



Five select samples from sampling programs with highest silver values for each zone.

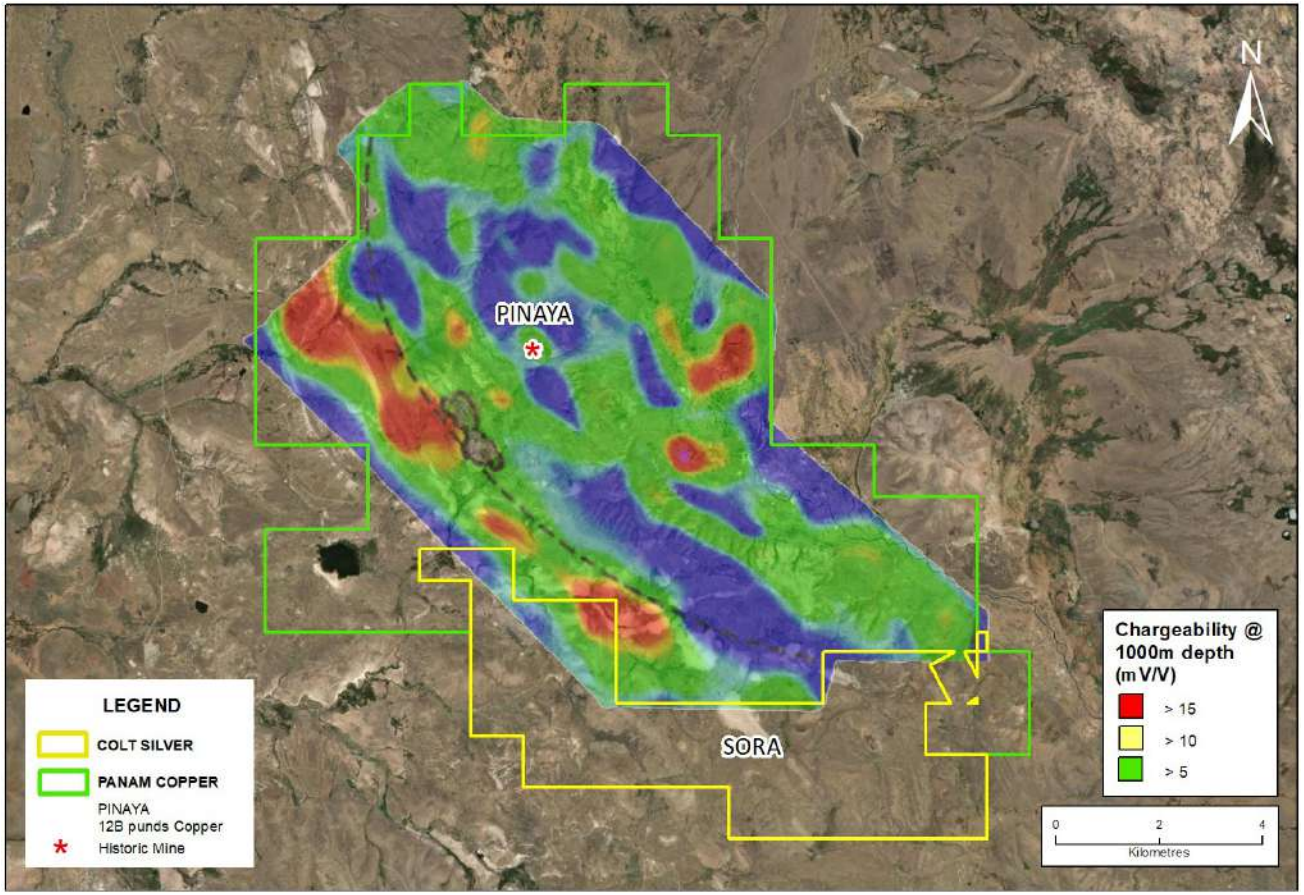
- Targeting Ag Cu CRD limestone contact below Tacaza volcanics
- Limestone outcrops near lake with traces of Cu mineralization
- Gravity & ground magnetic surveys completed in 2026 identify near surface limestone contact zone
- The Galena mines area hosts a large lead in soils anomaly which coincides with uplifted horst block
- Inaugural drilling out gate

Esperanza Silver Copper Manganese Project



- 60.75 hectares 465m SE of Aftermath Silver's (TSXV: AMM) Berenguela silver copper manganese project
- Berenguela hosted within a surface area of approximately 50 hectares
- Berenguela hosts one of the largest undeveloped silver-critical metal resources in the sector
- Aftermath advancing Pre-Feasibility study due in 2027

Sora Copper Gold Porphyry Project

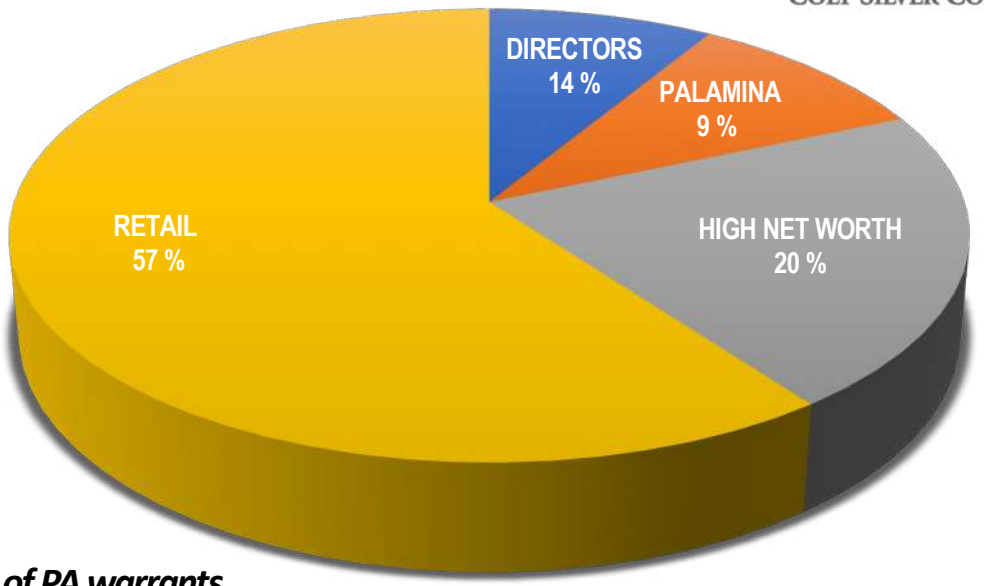


- 3,600 hectares
- Panam Copper purchased Pinaya for US $11M from Ivanhoe Electric in Q2 2026
- Ivanhoe retains significant equity interest in Panam Copper
- Typhoon survey defines deep IP targets
- Panam plans to drill test chargeability anomalies in 2027

COLT SILVER CORP.

Capital Structure

Cash Canadian	**$ 2,000,000**
Shares Outstanding *	**50,355,421**
Palamina Warrants +	**5,448,075**
Finder Warrants	**100,000**
Options	**3,175,000**
Fully Diluted	**59,078,496**



**~ 8.7M shares subject to 3 year escrow*

+ The maximum COLT shares that may be issued from exercise of PA warrants Palamina pays Colt $0.05 for every Colt share that Colt is obligated to issue upon exercise of a $0.20 Palamina warrant

As of October 18, 2027

Directors & Management Aligned with Shareholders

Record of Silver Copper Discovery & Development

COLT SILVER CORP.

Lisa Doddridge – Director

Investor relations communications executive with experience developing strategies for mining companies on transactions totalling over $5 billion and debt/equity financings of nearly $4 billion.

Andrew Thomson - CEO Director

Entrepreneur and financier who led Soltoro Ltd., acquired by Agnico Eagle Mines for its El Rayo silver deposit in Mexico. Began assembling Colt Silver's silver-copper project portfolio in 2017.

Michael Farrant – CFO

Co-founder of Commonwealth Silver and Gold acquired by Marlin Gold, and Puno Gold acquired by Miramont Resources. Focused on exploration in Peru's Santa Lucía District, where Colt's core silver-copper projects are located.

Timothy Moody – Advisor

Former Exploration Manager for Rio Tinto in Peru (2000–2005), with experience on major deposits including Mina Justa, La Granja, Constancia, Corani and Ollachea, now in production or at advanced stages of development.

Michael Kososwan – Director

Mining engineer and capital markets professional. Former Investment Advisor with Sprott Private Wealth (Canada) and Sprott Global Resource Investments (USA) with Rick Rule.

Steve Priesmeyer - Lead Geological Consultant

Former Vice President of Exploration at Soltoro Ltd., which was acquired by Agnico Eagle Mines Limited in 2015 for its El Rayo silver project in Mexico.

Hall Stewart - Advisor

Co-founder of Commonwealth Silver and Gold and Puno Gold., which focused on exploration of the Santa Barbara deposit in the Santa Lucía District, Former Project Geologist with the Bolnisi Group on the Palmarejo Silver Project, subsequently acquired by Coeur Mining.

Experienced Peruvian Operators

Why Colt Silver ?

COLT SILVER CORP.

7 District-Scale Projects: Acquired primarily via staking since 2017 with zero property payments; funds go into the ground.

Leverage to Silver & Copper: Capitalizing on record metal pricing in Peru, the premier jurisdiction for silver-copper plays in the Americas.

Pro-Foreign Investment: Peru's new administration is actively driving deregulatory reforms and fast-tracking exploration permits.

Dominant Puno Footprint: Management brings over 20 years of localized operating expertise and a proven track record of regional discoveries.

Santa Lucia's Largest Landholder: Controlling 18,000 hectares across 4 projects, Neighbours actively drill testing CRD and deep copper porphyry targets.

Drill Discovery Catalyst: Rig mobilized to our flagship Galena project for a fully funded inaugural drill program.

Priority Drill Targeting
Galena Mine Area

Compelling Valuation Relative to Peers in the Santa Lucia District

COLT SILVER CORP.
LEADING THE CHARGE

Thank You !

145 King Street West
Toronto, Ontario
M5H 1J8

contact@coltsilver.com
416-204 7536

TSX-V: **COLT**